



CoMPASS Calls On Democrats to Live Up To Their Pledge To Reform Social Security

*At Social Security Forum, Derrick Max urges Democrats to live up to
2000 Hyde Park Pledge on Social Security*

WASHINGTON – Derrick Max, Executive Director of the Coalition for the Modernization and Protection of America’s Social Security (CoMPASS), today issued the following statement following the Congressional Roundtable on Social Security Reform:

“I was pleased to participate this morning in a thoughtful dialogue on the need for Social Security reform with Congressional representatives, students and young activists. I was encouraged, as it seemed the Members were as well, that young people are engaged on the issue of solvency and are determined to fight for reform that ensures retirement security for themselves and for future generations of American workers.

“With the five-year anniversary of the Democratic Leadership Council’s Hyde Park Declaration less than a week away, it is time for Democrats to live up to their pledge to reform Social Security. The proposal by House Democrats calling for changes to 401(k) regulations and pensions is a step in the right direction, but they cannot stop short of the goal of retirement security for all Americans, which must include Social Security reform.

“This is a time for leadership – and for Members of Congress to work together on constructive ideas that will help address Social Security’s looming crisis. Inaction because no one wants to lose a “political” fight has real consequences for our nation, for the retirement security of generations to come and for the American taxpayer.”

On August 1, 2000, 73 elected Democrats signed the Hyde Park Declaration, which among many proposals called for Democrats to Honor Our Commitment To Seniors By **Ensuring The Future Solvency Of Social Security** And Medicare. The elements of that pledge included:

- “Make **Structural Reforms In Social Security** And Medicare That Slow Their Future Cost Growth, Modernize Benefits ... And Give Beneficiaries More Choice And Control Over Their Retirement And Health Security.”
- “**Create Retirement Savings Accounts** To Enable Low-Income Americans To Save For Their Own Retirement.”

###

Generations Together (www.generationstogether.net) is a project of the Coalition for the Modernization and Protection of America's Social Security (CoMPASS). CoMPASS is a 501 (c)(4) with the mission of educating the public on, and advocating for, fundamental Social Security reform.