

August 20, 2005

Retirement Accounts

Editor, Times-Union:

I want to thank Congressman Chocola for his support for voluntary personal retirement accounts as a positive reform to Social Security. This is an issue that directly affects my husband and me as we are young parents who would benefit from the opportunity to grow a retirement nest egg, and personal accounts would most assuredly benefit our two children when they enter the workforce.

Though I am currently a stay-at-home mother homeschooling our children, my husband pays taxes into the Social Security system. It is unlikely that the system will be able to pay the benefits he has earned or that I would earn if I choose to re-enter the workforce in the future. Personal accounts would allow us a choice. We can invest a portion of our Social Security taxes into an account that we own and can count on when we retire, or we can choose to remain in the current system. Either way, it would be our choice.

American workers deserve the ability to decide for themselves what is in their best interest for retirement, and I urge all readers to thank Congressman Chocola for his leadership in supporting voluntary personal accounts.

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