



FOR IMMEDIATE RELEASE
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CoMPASS Praises Teamsters Leader Hoffa for Supporting Action to Strengthen Social Security

Derrick Max urges other union leaders to stop their obstructionist practices

WASHINGTON – Derrick Max, Executive Director of the Coalition for the Modernization and Protection of America’s Social Security (CoMPASS), today issued the following statement on the support by Teamsters President James P. Hoffa for action to address Social Security’s problems.

“President Hoffa and the Teamsters have demonstrated much-needed leadership in seeking bipartisan action to strengthen Social Security. This is a welcome sign of the growing understanding of the critical importance for both sides to bring forward their ideas and engage in a national debate over the best way to save Social Security for future generations while protecting benefits for today’s retirees.

“The leadership by President Hoffa and the Teamsters stands in marked contrast to the intensive efforts by other labor leaders to block Social Security reform. The labor campaign has included threats of boycotts as well as the threatened withdrawal of union pension funds against investment firms, which led to a warning letter from the Department of Labor.

“Union members deserve – and want – Social Security reform. A CoMPASS survey of union members in March found that three-fourths of union members think the Social Security system is not financially sound and needs significant changes. And, by a nearly four-to-one margin, union members think it would be irresponsible if Congress does not make significant changes to Social Security.

“Other union leaders should stop their obstructionist practices and join President Hoffa and the Teamsters to work constructively towards solutions that will protect retirement security of their members and all workers for generations to come.”

For more information on the CoMPASS poll of union members, click here:
http://www.generationstogether.net/resources/GT_Press_Release32405_UNION-FINAL.pdf

For a copy of the CoMPASS letter to AFL-CIO President John Sweeney, click here:
http://www.generationstogether.net/resources/GT_Castellani_Sweeney_Letter.pdf

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Generations Together (www.generationstogether.net) is a project of the Coalition for the Modernization and Protection of America's Social Security (CoMPASS). CoMPASS is a 501 (c)(4) with the mission of educating the public on, and advocating for, fundamental Social Security reform.