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CoMPASS Welcomes Washington Post Editorial Seeking Bipartisan Support for Action on Social Security Reform

Washington, D.C. – Derrick Max, executive director of the Coalition for the Modernization and Protection of America’s Social Security (CoMPASS), made the following statement regarding today’s Washington Post editorial urging Congress and the White House to renew efforts to find ways to fix Social Security:

“Today’s Washington Post editorial is a welcome call to action on Social Security reform and an important voice in the chorus urging Congress to fix this important program. Social Security is on a path to insolvency and the longer Congress waits to begin to address the problem, the more difficult and expensive the solution becomes.

“Any serious effort to strengthen retirement security for Americans must include a fix for Social Security, and CoMPASS encourages Congress to include Social Security reforms to pending pension reform legislation.

“We agree with the Post editorial about the merits of personal retirement accounts, but disagree with the paper’s recommendation to drop them from the debate.

“The broad membership of CoMPASS – representing senior, student, business and advocacy organizations – believe that any final Social Security legislation must meet four key principles: It must protect benefits for seniors and those nearing retirement, give younger workers the option of personal retirement accounts, put the program on the path to long-term financial stability, and avoid raising taxes on employers or employees.

“The need to fix Social Security and improve retirement security for generations is clearly on the national policy agenda – and will remain there in the months to come. It’s not a matter of whether Social Security needs to be reformed, the question is only when. And we believe the best answer is now.”

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Generations Together (www.generationstogether.net) is a project of the Coalition for the Modernization and Protection of America’s Social Security (CoMPASS). CoMPASS is a 501 (c) (4) with the mission of educating the public on, and advocating for, fundamental Social Security reform.