

# Portland Press Herald

EST.  
1862

Saturday, July 30, 2005

## Letters to the Editor

### On personal retirement accounts

I have been following the Social Security debate very closely, and I feel many people are misinformed on the subject.

I am retired and a member of AARP, though I will not be renewing my membership when it expires.

I support personal retirement accounts for many reasons, but the most important is that these accounts will be of great benefit to my children and grandchildren.

These accounts would allow them to set aside a portion of their payroll taxes and invest that money into accounts that they own, allowing them to grow their own nest eggs for retirement.

Personal retirement accounts are not about me, as they will not affect my benefits one way or the other.

These accounts are about future generations and providing them with retirement security.

Wayne H. Nixon  
Southwest Harbor